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**SPERRY VAN NESS COMPLETES SALE OF TAYLOR PLACE APARTMENTS**

RALEGH, NC, April 17, 2009 –Taylor Place Apartments, previously owned by Tritex Real Estate Advisors, LLC sold on April 17, 2009 to Taylor Place Partners, LLC. Taylor Place Apartments sold for \$1,265,000 or \$31,625 per unit. This 40 unit community is located on Highway 17 in Chocowinity, NC (near Greenville, NC). Built in 1998, the property occupies 2.5 acres. Taylor Place Partners, LLC was selected from six prospective buyers that submitted offers on this property.

Jim Juhl, Sperry Van Ness, Cornelius NC represented the Sellers in the transaction. The Buyer, Taylor Place Partners, LLC was represented by Scott Busch and Derrick Minor, Sperry Van Ness, Raleigh, NC.

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